



Neiman Marcus leases 32,000 s/f at Tanger Outlet Center at the Arches

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Neiman Marcus has leased 32,000 s/f for its first Long Island last call store at the Tanger Outlet Center at the Arches, an 800,000 s/f entertainment, power and outlet center under development in Deer Park, in the town of Babylon, Long Island. The Arches is a joint venture between Tanger Factory Outlet Centers, Inc., Blumenfeld Development Group Ltd. and Apollo Real Estate Advisors. The 81-acre project, located at the corner of Grand Blvd. and Commack Rd. in Deer Park, will offer a wide variety of fashion and lifestyle brands, along with restaurants and entertainment in a European-themed outdoor pedestrian center. A separate 120,000 s/f wing, to be known as The Collection at the Arches, will be devoted solely to luxury brands. Anticipated completion for the center is summer 2008.

The Neiman Marcus last call store, the first and only on Long Island, will offer fashion and hard goods at outlet savings. Other tenants joining The Arches include Anne Klein, Banana Republic, BCBG, Christmas Tree Shops, Disney, Eddie Bauer, Reebok, New York Sports Club and many more. Regal Cinemas has also leased 71,000 s/f for a 16-screen cineplex, one of the few state of the art cineplexes on Long Island.

"We envision the Arches as a true one-stop shopping and entertainment destination," said David Blumenfeld of Blumenfeld Development Group. "Nothing like it currently exists anywhere on Long Island today."

The Arches will offer a sophisticated, metropolitan shopping experience. The Italian-style design for the \$360 million open-air center provides for shops interspersed with restaurants and cafes, set on landscaped sidewalks and courtyards dotted with fountains and benches. Plans also call for an entertaining skating rink.

"The Arches offers the appropriate setting for our debut Last Call store on Long Island," said Wayne Hussey, senior vice president of real estate and store development of Neiman Marcus.

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