

Arbor appoints Biagoli director of its New York office

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Arbor Commercial Funding, LLC has appointed Alexander Biagoli to director in Arbor's local office. Biagoli is responsible for originating loans nationwide using Arbor's complete product portfolio, with a specialty in Fannie Mae DUS and FHA transactions. He reports to Ken Fazio, vice president, national sales manager.

Prior to joining Arbor, Biagoli held the position of senior vice president of commercial real estate finance at Countrywide Securities.

At Countrywide Securities, he helped establish and manage a New York City office of over 30 professionals engaged in the origination and closing of commercial mortgage loans.

Biagioli also held the position of VP of structured finance at Citigroup-Salomon Smith Barney where he originated, underwrote and closed interim bridge and mezzanine loans.

Biagioli received a master of business administration in Finance from the New York University's Leonard N. Stern School of Business and a bachelor of Architecture from Carnegie-Mellon University. Biagioli is a registered architect and member of the Mortgage Bankers Association.

Arbor Commercial Mortgage, LLC and Arbor Commercial Funding, LLC are national direct lenders specializing in the origination of debt and equity financing and servicing for multifamily and other diverse commercial assets. Arbor is a top ten Fannie Mae DUS® lender and an FHA Multifamily Accelerated Process (MAP) lender, consistently building on its reputation for service, quality and flexibility. With a current servicing portfolio of \$7.3 billion, Arbor is a rated Standard & Poor's commercial loan servicer and special servicer and is on the Standard and Poor's Select Servicer list.

Arbor Commercial Mortgage, LLC also manages Arbor Realty Trust, Inc., a real estate investment trust, (REIT), formed to invest in mortgage-related securities, real estate-related bridge, junior participating interests in first mortgages, mezzanine loans, preferred and direct equity investments and in limited cases, discounted mortgage notes and other real estate related assets. Arbor is headquartered in Uniondale, NY with full-service lending offices throughout the United States. For more information about Arbor, visit www.arbor.com.

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