



TerraCRG relocates to 592 Pacific Street, Brooklyn

March 05, 2010 - Shopping Centers

Focusing on investment sales, commercial leasing and distressed sales, TerraCRG had tripled its size in employees over the past year and moved to a newly renovated 2,500 s/f office at 592 Pacific St., just off Flatbush Ave.

The office is at the intersection of the neighborhoods Park Slope, Prospect Heights, Fort Greene & Boerum Hill. The new office location is also across the street from the Barclay's Center development site, future home of NBA Basketball team, The Nets.

Founded in 2008 by Ofer Cohen, previously of Massey Knakal Realty, the company focuses primarily on the area market and is currently handling the sale of over \$70 million in assets and the leasing of over 500,000 s/f of commercial property, in the borough.

"In a time when most brokerage firms are downsizing and closing offices, we were fortunate to stay afloat during the downturn and benefit from the recent increased volume in distressed sales," said Cohen, founder and managing director of TerraCRG. "An easily accessible Brooklyn location was fundamental for our business," said Cohen, "and the new office will enable us to expand with several new senior agents as well as provide better service to our existing clients around the borough."

Terra CRG's previous office resided in Sunset Park off of 44th St. on a second story of a warehouse building, which is where TerraCRG began its operations with a major concentration in the South Brooklyn market. "Now that the company is pretty much covering all areas of commercial brokerage all over the borough, it made sense for us to be in the middle of it all. Atlantic Terminal is just about as central Brooklyn as it gets with access to just about every train line including the LIRR, in between several strong neighborhoods" said Melissa DiBella, director of sales and marketing.

TerraCRG is NYC-based commercial brokerage firm founded in early 2008 by real estate and marketing veterans. The company focuses primarily on the market and is currently handling the sale of over \$70 million in assets and the leasing of over 500,000 s/f of commercial property. The firm focuses on investment sales, industrial sales and leasing, distressed sales and bank workouts.

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