



Hakimian of Itzhaki Properties brokers \$33.367 million building sale

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Moshe Azogui, chief executive officer of Brack Capital Real Estate-USA (BCRE), has completed the purchase of 27 Grand St., an 11,300 s/f parcel of land located in the SoHo neighborhood. The L-shaped site is bordered by 6th Avenue and Thompson St.

Brack Capital Real Estate-USA purchased the property for \$33.367 million from Extell Development.

Ivan Hakimian of Itzhaki Properties represented both purchaser and seller.

Brack Capital Real Estate-USA, which owns and manages a number of developments in New York and Florida, is known for its meticulous restoration and renovation of 90 West St., the Cass Gilbert designed landmark damaged during 9/11.

Other current New York projects include the landmark Olcott at 27 West 72 St., Element at 555 West 59 St., 230 Riverside Dr., 240 East 27 St., 150 East 85 St., The Chartwell House at 1760 Second Ave., 15 Union Sq. West and the 298-room Hilton Garden Inn located at 63 West 35 St.

Brack Capital Real Estate-USA, part of the Brack Capital Group, is a real estate firm with global holdings.

BCRE is a leading international owner, developer and manager of large-scale real estate projects and related M&A activities. Over the past fourteen years, BCRE has acted as a principal in investments of over \$7 billion, primarily in the U.S. and Europe.

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