



Decade Answers: Michael O'Brien

February 22, 2010 - Spotlights

Michael O'Brien, III, SIOR is CEO and dir. of industrial leasing & sales at M.C. O'Brien Inc., Brooklyn, N.Y.

What are your predictions for commercial real estate in the new decade?

A successful commercial real estate sector is important to the survival of the business community. Government intervention & over-regulation is a detriment to success. The economy will begin to stabilize & expand once the banks have the incentive to extend lines of credit. Those L. of C.'s are needed since a business' ability to fully use leverage is critical to ensuring positive cash flow. That easing would be the major event we're all looking for.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540