



Decade Answers: John Rynne

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What are your predictions for commercial real estate in the new decade?

For most of the past decade the real estate in the region had a solid performance. In spite of the tragedy of 9/11, the American spirit along with the Bush tax cuts helped propel some tremendous economic growth. In 2008, the international economy unraveled. This produced the current real estate slump. It was very similar to the 1980's which also had a slow start, a great run and a similar real estate slump at the end of that decade. As Yogi Berra would say, it was deja vu all over again.