



NCB, FSB launches two new strategic initiatives

February 22, 2010 - Financial Digest

NCB, FSB (NCB), a federally chartered savings bank dedicated to cooperatives, today commences on two new initiatives, the newly-designed corporate website, www.ncb.coop, and the introduction of its Impact Savings Program to support its cooperative expansion and economic development efforts nationwide.

"Repositioning our website to more effectively support our mission reflects our ongoing strategy in the coming year," said Charles Snyder, chairman of the bank. "In conjunction with the improved website, our new savings initiative allows us to capitalize on our stable deposit base and to support future growth within our core mission markets."

The new website and Impact Savings Program, both target cooperative and socially responsible enterprises nationwide. "An investment with NCB, FSB provides more than simply a financial return, it is about the cooperative impact we can have on communities," said Snyder.

The Impact Savings Program offers an 18-month Certificate of Deposit (CD) and a Money Market Deposit Account (MMDA) option. The Impact Savings Account earns a competitive market-rate return and enables the bank to deploy capital to strengthen cooperatives and underserved communities. Business customers can now open an account via a secure online form, and can receive the bank's annual mission impact report.

NCB is dedicated to strengthening communities nationwide through the delivery of banking and financial services, complemented by a special focus on cooperative expansion and economic development. Headquartered in Washington, DC, the Bank has offices in Alaska, California, New York, Ohio and Virginia. To learn more, visit www.ncb.coop.

NCB Financial Group (NCB) consists of National Consumer Cooperative Bank, a wholesale funding company; NCB, FSB, a federally-chartered savings bank; and, NCB Capital Impact, a 501(c)3 nonprofit. Loans and other financial services are provided by NCB, FSB and NCB Capital Impact. Deposit products and services are provided by NCB, FSB, which is a member FDIC. Each is a separate corporation within the NCB Financial Group.

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