



DeSanto Realty Group fully subscribes the 17 building Arbors on Main

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DeSanto Realty Group (DRG), a sponsor of Tenant-in-Common (TIC) real estate transactions, has fully subscribed Arbors on Main, a multifamily community in suburban Nashville. The total equity investment in the 364-unit property was \$13.322 million, which was shared by 28 TIC investors. Orchard Securities was the transaction's managing broker-dealer. DeSanto Realty Group closed on the property in September. The complex, located on 21 acres in Hendersonville, boasts a healthy occupancy rate of 98%.

"We are pleased to acquire a quality asset in a strong, growing market," said DeSanto Realty Group CEO Gary DeSanto. "We hope to continue acquiring additional multifamily properties in the Nashville area."

Arbors on Main is a 17-building, class A apartment community that features everything from resort-style swimming pools to a 24-hour fitness center and sand volleyball court.

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