BIYIEJ

Rubackin of GFI Retail Group acts for Bowlmor Lanes in new 66,000 s/f lease

February 05, 2010 - Shopping Centers

According to GFI Retail Group, their client, Bowlmor Lanes, has leased 66,000 s/f at The Times Square Building, located between 43rd and 44th Sts. in midtown. This new location will become Bowlmor's flagship, joining the original Bowlmor on University Place in Union Sq. The opening date is projected for fall 2010.

Lon Rubackin, managing partner of GFI, represented Bowlmor Lanes, while Robert K. Futterman and Josh Strauss of RKF represented the landlord, Africa-Israel Inc.

"We're ecstatic that we've landed this location in the heart of Times Sq.," said Tom Shannon, founder and president of Bowlmor Lanes. "We have been searching the Times Sq. market for a number of years now and we're confident that this new facility will be the preeminent bowling entertainment venue in the country. Lon Rubackin worked on this deal for a year and a half and did a fabulous job making the transaction as seamless as possible. All parties involved were very satisfied with the outcome."

"We recognized that Bowlmor's vibrant style would be an excellent complement to the energetic, exciting atmosphere of Times Sq. and that this high traffic area would give Bowlmor unparalleled exposure. This complex deal was one of the largest retail leases in Manhattan's recent history and construction will be commencing over the next few weeks, said Lon Rubackin of GFI Realty Services."

The new Bowlmor Lanes location will feature a Manhattan theme and the lanes will mimic different Manhattan neighborhoods including Chinatown, Soho, and Central Park.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540