



## **Taubman of Taubman Centers nominated as 51st ICSC chairman**

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According to The International Council of Shopping Centers, Inc. (ICSC), William Taubman, COO, Taubman Centers, Inc. has been nominated by the ICSC board of trustees to serve as the association's chairman for the 2010-2011 term. If, as expected, Taubman is elected in May at ICSC's annual meeting of members he will succeed Peter Sharpe, president and CEO of The Cadillac Fairview Corp. Limited, becoming the association's 51st chairman.

Taubman has been an active and dedicated member of ICSC since February 1992 and was elected to ICSC's board of trustees in 2006.

"Having literally grown up in the shopping center industry, I am deeply honored by this nomination," said Taubman. "This is a time of great change and challenge for our industry, and the ICSC plays an important role in assuring that the shopping center, in all its contemporary formats, remains the relevant, resilient institution it has been for the last half century. The well-conceived shopping center-with the jobs it creates, the services it provides, the consumer choice it offers, and the public revenues it generates-continues to be a powerful force for societal good, and I look forward to telling our story over the coming year."

"With his operational and financial experience, Taubman's background is ideal to serve as the head of our association in the coming year," said Michael Kercheval, ICSC's president and CEO. "Mr. Taubman's vast industry knowledge makes him uniquely qualified to guide the world's largest retail real estate association as the industry slowly emerges from the grips of the global recession. I, along with our board of trustees look forward to working with him this year."

Taubman is COO of Taubman Centers. He is responsible for development, operations and leasing, and also serves as a director for the company. He joined the company in 1986 from Oppenheimer & Co., Inc. in N.Y., where he was a financial analyst specializing in mergers and acquisitions. He is a graduate of Brown University, where he received a bachelor's degree in Philosophy of Religion and Russian Studies. He also holds a master's degree in Philosophy from Corpus Christi College of Cambridge University, Cambridge, England. A member of ULI, and NAREIT, Taubman is chairman of New Detroit and serves on the board of governors of the Museum of Arts & Design in New York.

Taubman Centers is a real estate investment trust engaged in the development and management of regional and super regional shopping centers. Taubman's 24 U.S. owned and/or managed properties, the most productive in the industry, serve major markets from coast to coast. Taubman Centers is headquartered in Bloomfield Hills, Michigan and its Taubman Asia subsidiary is headquartered in Hong Kong. For more information about Taubman, visit [www.taubman.com](http://www.taubman.com) . For ease of use, references in this press release to "Taubman Centers", "company" or "Taubman" mean Taubman Centers, Inc. or one or more of a number of separate, affiliated entities. Business is actually conducted by an affiliated entity rather than Taubman Centers, Inc. itself.

Founded in 1957, ICSC is the premier global trade association of the shopping center industry. Its nearly 60,000 members in about 90 countries include shopping center owners, developers, managers, marketing specialists, investors, retailers and brokers, as well as academics and public officials.

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