



FirstService Williams joins Colliers International

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FirstService Williams, which has served the commercial real estate needs of its clients for nearly 90 years, will become part of the "new" Colliers International. Colliers International and FirstService Real Estate Advisors unveiled plans to combine their operations and global real estate platforms, creating the new global powerhouse.

FirstService Williams will be the tri-state area's hub for Colliers International, adopting the Colliers International name and branding, while continuing to provide the same high standard of service their clients have come to expect. Clients and brokers also will benefit from the vast resources and services of the global entity, which includes Global Corporate Solutions and Institutional Asset and Property Management.

"By integrating our business mission and services and local expertise, we have a stronger and better-aligned client service platform operating in the most dynamic real estate market in the country," said Mark Jaccom, CEO of FirstService Williams. "Our clients and professionals will immediately benefit from this news as our business continues to expand. Integrating our business with the pairing of Colliers International and FirstService Real Estate Advisors enables us to more effectively service our clients on a local, regional, national and global basis."

Jacom will continue as CEO for the tri-state region, which consist of 300 employees working from offices in Manhattan, N.J. and Connecticut.

On Jan. 4, Colliers International and FirstService Real Estate Advisors (FirstService REA) unveiled plans to combine their operations and global real estate services platforms. The combined entity will assume FirstService REA's industry-unique operating and partnership model and operate as Colliers International in 61 countries around the world.

FirstService REA embarked on one of the most aggressive global expansions in the history of commercial real estate, largely executed during a time when competitors were scaling back due to the global economic recession. Expansion began in 2004, when parent company FirstService invested in FirstService REA, the largest member of Colliers International. FirstService REA subsequently acquired controlling stakes in several North American-based commercial real estate service specialties including FirstService PGP Property Valuation, PKF Hotel and Hospitality Consulting, MHPM Project Leaders and FirstService Williams, FirstService REA's New York tri-state area brokerage hub.

Concurrently, FirstService REA expanded globally acquiring significant equity interests in Colliers International operations in the United Kingdom, Ireland, Spain, Russia and several other countries in Western and Eastern Europe and Asia Pacific.

FirstService REA also launched Corporate Solutions and Institutional Asset and Property Management divisions, both tactical infrastructure enhancements that integrated essential service offerings in the United States and aligned with those of Colliers International offices globally.

Currently, Corporate Solutions and Institutional Asset and Property Management operations are located in key markets throughout the US.

The fully integrated Colliers International business employs more than 15,000 people in 480 offices in 61 countries, and generates in excess of \$1.9 billion in revenues annually.

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