



Deerwood Real Estate Capital closes \$4.6 million

January 25, 2010 - Financial Digest

Deerwood Real Estate Capital recently secured financing in the amount of \$3.9 million for a 112,000 s/f shopping center housing a Michael's and a Dollar Tree. The loan, arranged by managing partner Abe Katz, refinanced the expiring CMBS loan and features a five-year term with 25-year amortization.

"The difference that we see between the current market and 12 months ago is significant," said Katz. "We find that with hard work and staying in front our clients there are plenty of opportunities to be seized."

A second loan was negotiated in the amount of \$712,500 loan for a 16-unit multifamily property located in Bethlehem, Pa. The loan was used to refinance the exiting bank loan and featured a five year term with a 30-year amortization. Deerwood managing partner David Rosenberg arranged the financing.

According to Rosenberg, "Lately we've seen certain lenders come back into the market to make loans. While they are still on the conservative side, it is certainly a good sign and a step in the right direction."

Deerwood Real Estate Capital is a commercial mortgage brokerage specializing in assisting clients in sourcing debt and equity. Focusing on all commercial real estate asset classes including multifamily, office, retail, industrial, hospitality, and healthcare, the firm stands apart from others in the industry through its commitment to customizing solutions and serving not just as brokers, but as advisors. The partners of Deerwood have a combined track record of successfully closing more than \$25 billion in deals.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540