



Cambridge Realty provides \$13.4 million HUD Lean loan

January 11, 2010 - Front Section

Cambridge Realty Capital Companies has provided a \$13.4 million FHA-insured Lean first mortgage loan to refinance Astoria Nursing and Rehab Center, a 218-bed skilled nursing home facility. The transaction was coordinated by national origination manager Hymie Barber of Catalyst/Cambridge Healthcare Finance, the company's west coast affiliate. It was underwritten by Cambridge Realty Capital Ltd. of Illinois, the Cambridge subsidiary responsible for underwriting HUD section 232 loans.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540