



## **Stavro and Stein of Rechler Equity Partners represent ownership in 98,000 s/f lease on Long Island**

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According to Mitchell Rechler of Rechler Equity Partners, the company completed a 98,000 s/f lease at 2005 Orville Dr. Package All Corp., an international company providing the pharmaceutical, nutraceutical and health & beauty industries with pioneering inventory solutions in packaging and distribution, has committed to a direct, five-year lease within the 130,000 s/f, single-story property. Prior to signing the direct lease at 2005 Orville Dr., Package All was a subtenant in the property where it will continue to house its northeast distribution center. This facility will continue to enhance the company's dedicated inventory programs to the pharmaceutical trade.

Harry Stavro and Robert Stein of Rechler Equity Partners represented the ownership in the lease negotiations. James Dunn of Atlantic Property Services Inc. acted on behalf of Package All Corp.

"We are extremely pleased to have a blue-chip company such as Packaging All remain as the anchor tenant of 2005 Orville Dr.," said Stavro. "We look forward to working with them as we continue to serve their real estate requirements."

2005 Orville Dr. is a high-tech industrial facility built in 2000 as part of a major, 500,000 s/f development on Orville Dr. North.

Founded in 1984 and headquartered in Bayport, Package All Corp. is a full-service worldwide resource for all rigid packaging needs, delivering solutions and tangible value. As the leading stocking distributor for the pharmaceutical and nutraceutical industries, as well as the health and beauty companies, Package All is an audited compliant facility with warehousing facilities in Long Island, New York and Southern California.

Developing Long Island for more than 50 years, Rechler Equity Partners is one the largest owners of commercial real estate with a portfolio of assets totaling over six million s/f. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development. For more information please visit, [www.rechlerequity.com](http://www.rechlerequity.com)

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