



CapQuest Group, LLC provides \$1.7m financing for energy saving equip.

November 26, 2007 - Spotlights

CapQuest Group, LLC has recently provided \$1.7 million of financing at interest rates at or below U.S. Treasuries for energy saving equipment acquired by building owners in New York. To obtain these below market rates, building owners must demonstrate that the equipment satisfies New York State's requirement of meeting certain energy efficiency improvements or involves approved renewable technologies.

Recent transactions include:

- * \$370,000 generator, 200-bed nursing home in Bronx, N.Y.
- * \$200,960 generator, food processing plant in Queens, N.Y.
- * \$240,000 lighting upgrade, 300-bed nursing home in Staten Island, N.Y.
- * \$32,143 solar panels, commercial building in Westchester, N.Y.
- * \$302,918 lighting upgrade, manufacturing facility in Queens, N.Y.
- * \$536,000 generator and lighting upgrade, 320-bed nursing home in Manhattan, N.Y.

According to Stanley Fishbein, founder and president of CapQuest Group, LLC, "With the rapid acceleration of energy costs, our clients are thrilled that they can borrow money at a lower rate than the U.S. Government for energy saving building improvements."

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540