

Taconic Investment Ptrs. and Denham Wolf R.E. to create campus

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The BankNote developers, Taconic Investment Partners, LLC and Denham Wolf Real Estate Services, are planning to create a campus environment in a portion of the historical building that will be ideal for professional training programs and higher education institutions. Already home to two charter schools, The BankNote has flexible, customizable space ranging from 15,000 to 300,000 contiguous s/f. The building is ideally located close to transportation and is surrounded by established cultural and artistic organizations. Education plans include developing private entrances and collaborative education programs with current tenants and community organizations.

"Higher education and social development are the key components in the rebuilding and revitalization of New York City neighborhoods," said Charles Bendit, co-CEO of Taconic Investment Partners. "We are pleased that we can support higher-level education in New York City by developing a campus setting in a section of The BankNote and further the city's goals of advancing Hunts Point."

"The South Bronx is experiencing a revitalization and we are pleased to hear that The BankNote is committed to bringing higher education opportunities to the area to foster the necessary growth of the community," said Bronx Borough president Ruben Diaz Jr. "One of the goals of my administration is to partner with organizations to develop educational programs in every neighborhood, and this new campus could represent a great opportunity toward that goal."

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