



Galvin of ACC Construction building out 5,000 s/f Wolfgang's Steakhouse

November 23, 2009 - Shopping Centers

The Lipstick Building at 885 Third Ave. is adding to its iconic status, with Wolfgang's Steakhouse taking 5,000 s/f in the restaurant space. The famous eatery signed a 15-year lease, and will open early next month, facing East 54th St.

Operated by restaurateur Wolfgang Zwiener, Wolfgang's Steakhouse is renowned for its phenomenal Porterhouse steaks and upscale service. The Lipstick Building is Wolfgang's third area location and fifth nationwide.

As part of its new restaurant amenities, the Lipstick Building also signed Sprig to a long-term, 2,500 s/f restaurant lease. A high-end companion restaurant of Berkeley, California-based Peet's Coffee & Tea, Sprig serves gourmet hot and cold meals, pastries and coffee. It will open in the first quarter of 2010. The space is being built out by James Galvin, of ACC Construction.

"Wolfgang's Steakhouse is a destination restaurant and a significant amenity for tenants of the Lipstick Building," said Haim Revah, chairman, Metropolitan Real Estate Investors LLC, which owns 885 Third Avenue. "Bringing in a restaurant of such class and quality only enhances the Lipstick Building's status as one of the most recognizable and sought-after locations in New York City."

World-renowned architect Philip Johnson designed the 636,000-square-foot Lipstick Building, with its distinctive elliptical shape. The well-located building is also a draw for office tenants, anchored by international law firm Latham & Watkins.

Metropolitan Real Estate Investors, LLC was founded by Haim Revah, Chairman, and Jacob Abikzer, President. The New York City-based investment firm has an investors' base with global reach and focuses on the acquisition, management and repositioning of iconic, Class A trophy assets in Manhattan, as well as those located in other major American cities.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540