



Picco, Stockel, DiRenzo and Behymer of Cushman & Wakefield lease 141,000 s/f

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According to Cushman & Wakefield, C. V. Starr & Co., Inc., an independently owned holding company with insurance agencies and a portfolio of global investments, has completed a 141,000 s/f lease for its world headquarters office at 399 Park Ave.

C. V. Starr signed a long-term lease at 399 Park Ave., which is located in the Plaza District between 53rd and 54th Sts., and will occupy three full floors in the building.

Cushman & Wakefield brokerage professionals John Picco, David Stockel, August DiRenzo and Andrew Behymer represented C. V. Starr in its office space evaluation, site search and lease negotiation. The landlord, Boston Properties, was represented in-house by Andrew Levin, as well as Peter Turchin, John Powers and Greg Rothkin of CBRE.

"This is a perfect example of the kind of forward thinking strategy innovative firms are employing now to take advantage of the recent changes in the market," said Picco, a Cushman & Wakefield executive director. "C. V. Starr identified its ideal occupancy scenario, which included location, quality and flexibility for expected future growth, and was able to secure an opportunity to realize its requirements at favorable terms."

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