

## Time is running out! Declare your CCIM candidacy in 2009

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There is not much time left for you to declare your CCIM candidacy!

Time is running out! If you have declared yourself a candidate prior to 2010 you will be grandfathered in under the 2009 education requirements. Yes the requirements are changing! If you declare yourself a candidate in 2010, you will be required to take additional courses and in 2011 there could be a requirement to take courses in a specific order. Visit CCIM.com for more details.

The Upstate New York CCIM chapter is seeking candidates to serve on committees, the board of directors or on the executive team. If you are interested in serving please email Beverly Cain bphoenix4@aol.com. Anyone interested needs to email Cain.

On a national CCIM news level, the portfolio requirements have been rolled back for one year! Each candidate must document personal involvement and consummation of no less than:

- \* One or more qualifying activities totaling a minimum of \$30 million. A three to five page narrative for each activity will be required along with examples of the use of CCIM skill sets (i.e. APOD, IRR, cash flow analysis, lease vs. own, etc.)
- \* Exactly 10 qualifying activities that must total \$5 million or more, with examples of CCIM skill sets (i.e. APOD, IRR, cash flow analysis, lease vs. own, etc.)

In the event you're not able to provide 10 qualifying activities that total \$5 million or more, you must submit 20 qualifying activities without regard to total volume; with examples of CCIM skill sets (i.e. APOD, IRR, cash flow analysis, lease vs. own, etc.)

The CCIM movement began more than 40 years ago with commercial real estate practitioners who wanted to elevate their business practices through focused education and networking opportunities. Still today, education and networking remain the cornerstones of the CCIM designation and the reason for its success. The CCIM Institute confers the CCIM designation and is an affiliate of the National Association of Realtors (NAR).

Established by the California Association of Realtors in 1954 under the name Certified Property Exchanger (CPE), the CCIM designation took on national significance in 1967 under administration by a division of the National Association of Realtors. In 1969, the designation was renamed Certified Commercial Investment Member (CCIM). A council was established to administer the designation, and in 1991 it was granted institute status as an affiliate of NAR.

Now, with more than 19,000 members in 33 countries and 61 chapters worldwide the CCIM Institute has emerged as a truly global organization.

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