

Porterfield of Arbor originates \$5.19 million loan for 100-unit complex

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Arbor Commercial Funding, LLC funded a \$5.19 million loan under the Fannie Mae DUS loan product line to refinance the 100-unit complex known as Huntington Cove Townhomes.

The 10-year loan amortizes on a 30-year schedule and carries a note rate of 5.98%.

The loan was originated by Jay Porterfield, VP, in Arbor's full-service Plano, Tex. lending office.

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