



## **Kessler and Noonan of NKF rep owner in \$29.5 million sale of 45,000 s/f Manhattan garage**

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The Republic of Singapore has purchased 318 East 48th St., a 45,000 s/f garage that will be converted to a UN Mission. The sale price was \$29.5 million. Newmark Knight Frank's (NKF) Howard Kessler and David Noonan represented the building's previous owner, Chapman Consulting Group, along with Justin DiMare, Jordan Gosin and Jennifer Schwartzman. Gil Robinov of NAI Global represented the buyer. Legal counsel were Samuel Ross of Olshan Grundman Frome Rosenzweig & Wolosky for Chapman and Andrew Odell of Duane Morris for Singapore. The property sits on a 7,537 s/f lot on the south side of East 48th St., between First and Second Aves. It features a 75-ft. frontage on East 48th St. Singapore will reconfigure the building to house its Mission to the U.N.

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