



Passero Associates earns a spot on CE Top Performer Firms list

October 23, 2009 - Front Section

Passero Associates has received recognition by CE News as a Top Performer. "We thank our clients for their support and our employees for their efforts in growing our firm. We are honored to be recognized by CE News. We attribute our success to our commitment to providing exceptional service and partnering with our clients to achieve their goals," said Wayne Wegman, president of Passero.

The inaugural CE News Top Performers 2009 presents a list of firms, in order by revenue, that responded to a public invitation to participate and met financial criteria set by CE News.

Firms included on the Top Performers list reported that they achieved at least three of the five criteria set by CE News, including the following:

- * Total revenue from professional services performed in 2008 exceeded the first quartile of participating firms.
- * Average percent growth over the last three fiscal years was 10% or more.
- * Average net pre-tax, pre-bonus profit/loss percent for 2007 and 2008 was 5% or more.
- * Revenue per employee exceeded the first quartile of participating firms.
- * Description of 2009 backlog as of June 1, 2009, compared with one year ago is higher or about the same. Backlog is defined as work under contract not yet performed.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540