

Fryer of Q10|G.S. Wilcox arranges two deals totaling \$20.137 million

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Q10|G.S. Wilcox & Co. has arranged financing in the amount of \$6 million for an affiliate of the Bleznak Org. David Fryer, principal, arranged a loan which has a term of five years and is secured by The VPR Commerce Center park, a six building development of single story flex industrial buildings totaling 238,776 s/f, in Camden County. The loan has a 30 year amortization period. Working together with Oritani Savings Bank, G.S. Wilcox was able to provide the loan which refinanced the property's existing debt and provided considerable cash out to the borrower.

Fryer has also arranged \$14.137 million in acquisition financing for an affiliate of the Levin Properties and the Singer family. The loan has a term of seven years and is secured by Morrell Plaza, a ShopRite anchored 103,244 s/f, community shopping center located in Philadelphia.

Working together with TD Banknorth, G.S. Wilcox was able to provide the loan which provided the acquisition financing. The borrower's vast experience and strength helped tremendously in securing the financing in a market that is tough to secure retail property financing. Kent Nevins of Shipman Goodwin, LLC of Stamford, Conn. represented the borrowers in the transaction and was instrumental in keeping the acquisition and financing moving forward during closing.

Q10|G.S. Wilcox & Co. arranges commercial real estate mortgage loans through their competitive lending relationships and has built a servicing portfolio of over \$1.1 billion since their beginning in 1994. Q10|G.S. Wilcox & Co. services N.J. and parts of N.Y. and Penn. The company is headquartered in Morristown, N.J.

Q10|G.S. Wilcox & Co. is pleased to announce that they are celebrating their 15th year in business.

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