



Simone Development completes 30,000 s/f lease to Ashley Furniture

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According to Simone Development Cos., Ashley Furniture has signed a lease for 30,000 s/f at 80 Nardozzi Pl.

Ashley Furniture is opening an Ashley Furniture Homestore at the 44,000 s/f building which was formerly a Linens 'N Things store. The store will be Ashley Furniture's 15th store in NYS and its first store in Westchester County.

"We are very pleased to announce this major retail lease to Ashley Furniture which is a leading manufacturer and retailer of high quality furniture. Their move to New Rochelle is very positive development for the area's economy," said Joseph Simone, president of Simone and owner of the property. "We are seeing a lot of activity from prospective tenants for the remaining space in the building. With its excellent visibility from I-95, it is one of the finest retail locations in the region."

Located directly off exit 15 of I-95 and across from Home Depot and Costco, 80 Nardozzi Pl. offers retailers high visibility as well as close proximity to N.Y.C.

Headquartered in New Rochelle, Simone Development Cos. is a full service real estate investment company specializing in the acquisition and development of office, retail, industrial and residential properties in the tri-state area. The privately held company owns and manages an extensive range of commercial projects from multi-building office parks to retail and industrial space in Westchester County, Queens, the Bronx, Long Island and Connecticut. The company's portfolio of more than 90 real estate properties totals 4 million s/f of development space. Among its many properties is the Hutchinson Metro Center, a 42-acre class A office and medical park located directly off the Hutchinson River Pwy. in the Pelham Bay section of the Bronx.

For more information about Simone Development Cos. visit www.simdev.com.

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