



Rochester's Cornerstone Grp. begins construction on Phase II of Union Meadows project

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Union Meadows Phase II, developed by Rochester's Cornerstone Group, Ltd. and Providence Housing Development Corp., an affordable 42-unit apartment project Union Square Blvd. in Monroe County, broke ground this week. Eighteen of the units are designed for single persons and well-elderly and the remainder for families. In addition, each unit has an attached one car garage. A 1,300 s/f community building for the residents is also planned.

The units are designed for well-elderly with modest monthly incomes; working families with children; and physically disabled individuals, both elderly and family, who require handicapped accessible units. Five units will be handicapped accessible and two units accessible to visually and hearing impaired.

LECESSE Construction is the general contractor. The project was designed by SWBR Architects and Parrone Engineering. Providence Housing Development Corp. will manage the property.

The project is being financed by partners including NYS Division of Housing and Community Renewal Housing Trust Fund and LIHC (Federal low income housing tax credits), Federal Home Loan Bank, Monroe County, The Greater Rochester Housing Partnership (pre-construction lender) and WNC & Associates, Inc. (private equity partner).

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