



David Zar, Zar Property NY

December 28, 2012 - Spotlights

Contact Name : David Zar

Company Name : Zar Property NY

Email : david@zarpropertyny.com

Phone : 2129447979

Fax : 2127301780

Address, City, State : 49 West 37th Street. New York NY 10018

What was your greatest professional accomplishment in 2012? : Completing substantial capital improvements and achieving 100% occupancy in our Manhattan portfolio.

What was your most notable project, deal or transaction in 2012? : Acquiring 105-113 Wooster Street, a 35,000SF multi-level retail condominium in the heart of SoHo. Rents continue to skyrocket in the neighborhood and "big box" retail properties like this one rarely exist.

What are your predictions for commercial real estate in 2013? : Property values in Manhattan will continue to thrive and cap rates will remain low as long as interest rates remain steady. Brooklyn values, especially waterfront and near transportation will continue to surge.

What are your resolutions for 2013? : Acquire additional properties, Exercise, Travel, and spend more time with family.

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