



Follini of Noyack keynotes at REBNY Aug. meeting

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CJ Follini, founder of Noyack Medical Partners, was the keynote speaker at REBNY's August 12 commercial seminar.

"Healthcare real estate is doing quite well in this turbulent market," said Follini. He explained that there are several areas in healthcare in which deals will be happening in the future. Hospitals are shifting away from mega-campuses and will be looking to unload space and repurpose them. Physician groups are also targets for deals because many are looking to grow their business and invest in owning their own space.

Follini emphasized that medical tenants are the best kind of tenants and that occupancy for medical space is holding firm even in this environment. He also noted that empty big boxes and vacant spaces in prime strip center locations could easily be filled with walk-in clinics and physicians offices.

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