

Gold of Largo completes \$4.641m in construction and permanent financing for Quebec Super 8 Hotel

November 19, 2007 - Financial Digest

St. Jerome, QC Harley Gold, account executive for Largo Capital Limited, arranged construction and permanent financing in the amount of \$4.641 million for a Super 8 Hotel. Built in 2007, the subject property is a three-story, 80-room limited service hotel situated on 2.3 acres of fee owned land.

Gold secured a five-year floating rate loan. The first 12 months will be interest only and a 25-year amortization schedule thereafter.

Largo is a commercial mortgage banking company that structures, arranges and closes commercial mortgages for acquisitions, refinances and redevelopment projects for developers throughout Canada and the United States. Largo manages the loan process from loan application through closing and services the loan throughout its term.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540