



PNC ARCS secures \$6.259m for Bayshore Village

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PNC ARCS, a PNC Real Estate Company, recently arranged \$6.259 million in financing for the Bayshore Village Apartments, a 152-unit property.

Built in 1968, Bayshore Village Apartments is a garden-style apartment complex located north of Dallas. Common area property amenities include a swimming pool, laundry facility, and picnic areas located throughout the site.

The loan was for a seven-year term/seven-year amortization at a rate of 5.65%. The loan was originated by PNC ARCS' Dallas office through Fannie Mae.

ARCS is a PNC Real Estate Finance Company, which is a member of The PNC Financial Services Group, Inc. ARCS offers Fannie Mae, Freddie Mac, FHA, capital markets, construction, mezzanine and bridge financing.

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