



Lincoln Equities Group negotiates 10,354 s/f lease expansion/extension

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MetLife has expanded and extended its lease agreement at 1979 Marcus Ave., adding 3,566 s/f of space to its existing 6,788 s/f lease, bringing the total footprint to 10,354 s/f. Lincoln Equities Group's Daniel Ackerman, senior director of leasing, represented Willett Companies, the property's owner, in this transaction.

"As a long-standing tenant in this building, MetLife remains extremely happy with the current amenities that 1979 Marcus Ave. has to offer and they needed additional space to accommodate their expanding operations," said Ackerman. "At Lincoln Equities, we are able to utilize our deep relationships with clients and broad range of services to close transactions, particularly in these difficult economic times. I believe this transaction demonstrates our ability to effectively work with existing clientele to complete deals in this environment."

1979 Marcus Avenue is a 350,000 s/f, three-story multi-tenanted class A office building centrally located in Western Nassau County. Tenants of the building are provided premium amenities including a fitness center, full service cafeteria, dry cleaning, security, and ample parking in a three-level underground facility. The interior and exterior has undergone capital improvements including cosmetic upgrades to the facade of the building, new state-of-the-art interior, exterior and garage lighting, new signage, cafeteria renovations, new interior furniture in the seating area and new landscaping all of which has already been completed. Additional capital improvements recently completed include a full renovation and upgrade of the parking deck and garage, and the installation of a monument sign by the main entrance as well as a new monument sign adjacent to the Union Turnpike entrance of the building.

"Located in Nassau County, a desirable location for companies with a Long Island client base, 1979 Marcus Avenue is well-situated and boasts a very competitive amenities package, which remains unrivaled by competitors in this submarket," said Joel Bergstein, president of Lincoln Equities Group.

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