



GCP Capital Group completes \$322.5 million in mtge. financing

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GCP Capital Group LLC has arranged mortgage financing in the aggregate amount of \$322.5 million for the following properties:

- * \$195 million for the construction of an existing 132,000 s/f office building into a high-end hotel containing 280 suites. Adam and Mark Hakim, senior associates of GCP, arranged the financing.
- * \$27.5 million for four six-story walk-up apartment buildings containing a total of 104 units with 12 stores, located on St. Marks Pl. in Manhattan. Matthew Classi, managing member of GCP, arranged the financing.
- * \$19 million first mortgage loan for a 26,000 s/f condo development project. Adam and Mark Hakim arranged the financing.
- * \$17 million for an eight-story elevator apartment building containing 154 units, located on Seward Ave. in the Bronx. Paul Greenbaum, managing member of GCP, arranged the financing.
- * \$6.5 million for the ground floor commercial unit of a 12-story co-op apartment building on West 86th St. Alan Perlmutter, managing member of GCP, arranged the financing.
- * \$5 million for a to-be-built seven-story condo building containing 15 units, located on East 117th St. Classi arranged the financing.
- * \$5 million for a 60,600 s/f self-storage facility, located in Fishkill. Greenbaum arranged the financing.
- * \$32.5 million for the refinance of 369 co-op units in two 21-story high-rise apartment buildings, in Jersey City, N.J. Adam Brostovski, principal of GCP, arranged the financing.
- * \$15 million for an eight-story residential apartment development containing 377 units, located in Detroit, Mich. Greenbaum arranged the financing.

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