



## **Fagan of M&T RCC completes \$12.6 million for 240-unit apartments project**

November 19, 2007 - Financial Digest

of M&T Realty Capital Corp. (M&T RCC), recently arranged a \$12.6 million first mortgage secured by a 240-unit apartment project. The complex, known as Creek House Commons, contains two and three-bedroom townhouse units and two bedroom garden units. The loan is a non-recourse seven-year fixed rate plus a one-year floating rate with a 30-year amortization schedule. The loan was provided by M&T RCC through its Freddie Mac seller servicer program.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540