BIYTEJ

Rose Hill Group completes \$3.8m for 56,000 s/f office-flex project

November 19, 2007 - Financial Digest

According to Daniel Monte, president of The Rose Hill Group of WNY LTD, the company has arranged \$3.8 million in permanent financing for 400 Riverwalk Pwy. in the Riverview Commerce Park along the Niagara River.

The 56,000 s/f development features tenants such as Sherex Industries Ltd. and MetalMart International. The park is a unique business environment containing 180 acres, all of which is NYS Shovel Ready Certified and located within an Empire Zone.

Riverview Commerce Park has submitted plans for its second building, a 110,000 s/f flex space building. It is designed as a true energy efficient flex building, accommodating a variety of tenant's requirements with spaces ranging from 1,500 to 110,000 s/f. It is scheduled for completion in the second quarter of 2008.

RHG's upstate correspondent life company lenders include AIG, Allstate Life Insurance Company, American Equities, CUNA Mutual / Members Capital, Delaware Investments (Jefferson Pilot), Genworth Financial, National Life of Vermont, Nationwide Life Insurance Company, Ohio National Financial Services, and Protective Life Corporation.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540