

Unger and Klein of KDA arrange \$4.3 million sale

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According to Neil Dolgin, executive vice president of Kalmon Dolgin Affiliates, Inc. (KDA), the firm negotiated the sale of 26-01/26-15 4th St. in the Astoria section, a one-story 50,000 s/f warehouse building for \$4.3 million.

Jeffrey Unger and Robert Klein of KDA represented both the buyer, AA Holding of Long Island City, LLC, and the seller, 26-01/26-15 4th St. LLC.

AA Holding of LIC is a supermarket food distributor. One of the main reasons AA Holdings purchased the building was that it is conveniently located minutes from the Robert F. Kennedy and Queensboro Bridges, the Midtown Tunnel, BQE, and the LIE. The company serves retail grocers in the Bronx, Queens, Manhattan and Long Island. Gould Paper was a former tenant and has since vacated the space.

KDA is a 105-year-old, Brooklyn-based real estate firm. In addition to providing brokerage and management services, KDA has acquired \$300 million of its own real estate assets within the past year alone, primarily industrial and medical/office properties.

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