



Giacobbe of Largo arranges \$2.5 million first mortgage for self-storage facility

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Frank Giacobbe, account executive for the Largo Group of Companies, arranged a \$2.5 million permanent first mortgage to refinance the existing debt on a self-storage facility situated along Niagara Falls Blvd. The subject property consists of 367 storage units, constructed in two stages. The first stage was built in 2004 and features 234 rental units totaling 32,200 s/f. The second stage was developed in 2006 and features 133 climate controlled rental units totaling 17,000 s/f. There is also a storage barn, as well as a two-family house and outdoor storage spaces for RV's and campers.

Largo is a commercial mortgage banking company that structures, closes and services commercial mortgages for acquisitions, refinances and redevelopment projects. Largo arranges innovative financing structures for borrowers throughout the U.S. and Canada. They manage the loan process from loan application through closing and service the loan throughout its term.

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