



GCP Capital Group arranges seven transactions totaling \$22.75 million

July 13, 2009 - Financial Digest

GCP Capital Group LLC, one of the nation's most active companies specializing in investment real estate finance, has arranged mortgage financing in the aggregate amount of \$22.75 million for the following properties:

\$6 million for a single-story retail strip center comprised of 28,660 gross s/f. Paul Greenbaum, managing member of GCP Capital Group LLC, arranged the financing for this transaction.

\$4.9 million for the conversion of an 18-story vacant building into a mixed-use loft-style building comprised of 126,800 s/f, located in Jersey City, N.J. Adam Brostovski, principal of GCP Capital Group arranged the financing for this transaction.

\$3.25 million for a 10-story art-deco office building comprised of 59,980 gross s/f, located in Jersey City, N.J. Brostovski arranged the financing for this transaction.

\$1.75 million for a four-story, walk-up apartment building containing 39 units, located on 91st Ave. in Queens. Brostovski arranged the financing for this transaction.

\$2.25 million for a four-story, walk-up apartment building containing 46 units, located on 32nd Ave. in Queens. Brostovski arranged the financing for this transaction.

\$3 million for a six-story elevator apartment building containing 36 units, located on West 21st St. in Manhattan. The loan closed at 5.5% and in 8 days from start to finish. Greenbaum arranged the financing for this transaction.

\$1.6 million for a six-story elevator apartment building containing 55 units, located on East 18th St. in Brooklyn. Greenbaum arranged the financing for this transaction.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540