



Cushman & Wakefield arranges \$30m purchase for 526,000 s/f industrial property

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Cushman & Wakefield has arranged, on behalf of Sysco, the purchase of 199 Lowell Ave., a 526,000 s/f industrial property situated on a 45.89 acre land parcel.

The deal is one of the largest industrial property sales transactions in Long Island commercial real estate.

Sysco purchased the property from a private investor for an undisclosed price. The company's intended use for the facility has not yet been announced.

Cushman & Wakefield's Frank Frizalone, executive director, national industrial services, represented Sysco in the property purchase.

"Rarely does an opportunity of this magnitude become available in Long Island, particularly in Western Suffolk County," said Frizalone, who is based in Cushman & Wakefield's Melville, N.Y. office. "Sysco took advantage of what was an excellent opportunity to acquire a large property and land parcel."

Located in Western Suffolk County, the property located is in close proximity to area highways and the Long Island Railroad.

Cushman & Wakefield represents a diverse customer base ranging from small businesses to Fortune 500 companies.

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