



## **Consolo and Aquino of Prudential Douglas Elliman close 2,200 s/f**

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The leasing team of Faith Hope Consolo, chairman, and Joseph Aquino, executive vice president of Prudential Douglas Elliman's Retail Leasing, Marketing and Sales Division, has secured a prime new location for the elegant Ristorante DeGrezia at 805 Third Ave., with the entrance at 208 East 50th St. The venerable establishment, which caters to corporate crowds from the surrounding business district, as well as residents of nearby Beekman and Sutton Places, is moving across the street from its present location.

The current space, formerly occupied by Ashton's Pub, consists of two levels comprising 1,700 s/f at ground level, including 30 ft. of frontage, plus 500 s/f on the concourse level that is part of the building's famous food court. The duplex space is one of the team's four exclusive spaces at 805 Third Ave. and part of an exclusive portfolio of retail spaces in six of Cohen Brothers Realty Corp.'s class A properties.

Representing the tenant was Valensi Realty.

"Ristorante DeGrezia is an institution in this neighborhood," said Consolo. "Their new home is in one of the most prestigious buildings in the area and they'll be up and running in no time, welcoming old and new friends."

"This is the perfect match between location and need," said Aquino. "DeGrezia's new site only requires basic upgrades and cosmetic renovations in keeping with its well-established ambiance. The restaurant and its customers will lose minimal time and gain a super new space."

Neighboring retailers include bebe, CachÃ© and Smith & Wollensky. The area is also a popular location among tourists with several major hotels nearby including The Waldorf-Astoria, W Hotel and Radisson Lexington Hotel.

Manhattan-based Cohen Brothers Realty Corporation is a multi-faceted real estate development company that owns and manages over 12 million s/f of prime Manhattan, West Side Los Angeles, Florida and Houston commercial space. The firm has been active for over 40 years in real estate investment, ownership, management and development.

Prudential Douglas Elliman's Retail Leasing, Marketing and Sales Division specializes in providing comprehensive counsel to an array of tenants and landlords, locally, nationally and internationally. With expertise in markets across the country, the group locates retail space coast to coast. It is also renowned for its track record in identifying and securing the best locations for prominent international retailers' U.S. operations; representing many of the country's most top landlords in finding high-profile retailers for their spaces. The group's experienced team of professionals also provides strategic planning and consulting services. In New York, the division's presence spans all five boroughs, with satellite offices continuing to open in new neighborhoods.

The Retail Leasing, Marketing and Sales Division of Prudential Douglas Elliman oversees retail

operations for the 50 Prudential commercial real estate offices (retail services divisions) nationwide. It is part of a preeminent real estate organization with more than 4,000 agents, residential and commercial, and a network of national and international affiliates. Ranked in the top five real estate brokerages nationally, Prudential Douglas Elliman Real Estate is an independently owned and operated member of the Prudential Real Estate Affiliates and an equal housing opportunity company.

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