



Marc and Michael Schoen of Savitt Partners arrange 3,800 s/f lease expansion

June 05, 2009 - Shopping Centers

Best & Co., a leading children's apparel brand combining classic styling and unique details, has expanded its showroom space from 2,000 s/f to 3,800 s/f at 530 Seventh Ave. The company will now occupy part of the 28th floor of the 460,000 s/f property owned by Savitt Partners and located in the Fashion District at 39th St.

The Savitt Partners father-son team of Marc Schoen and Michael Schoen represented Best & Co., as well as the building ownership in negotiating the long-term lease.

The additional space will enable Best & Co. to better meet its growing business requirements. Its newly expanded showroom at 530 Seventh Ave. includes panoramic views of the city.

Built in 1930, the Art-Deco 530 Seventh Ave. is widely-recognized as the premier location for many of the hottest fashion companies in the contemporary, junior and missy category, as well as, designer, bridge, menswear, urban, footwear and accessory industries. In addition to Best & Co., other high-profile tenants in the property include Laundry by Shelli Segal, Jantzen, C&C of California YMI Jeanswear, Danskin and Showroom Delfina representing Clione.

Savitt Partners is a full-service commercial real estate company headquartered in New York City. Founded by Bob Savitt, the firm owns and/or operates a portfolio totaling nearly two million square feet of office and showroom buildings in Manhattan, including 530 Seventh Avenue, 525 Seventh Avenue, 218 West 40th Street, 499 Seventh Avenue and 11 West 19th Street. In addition to overseeing the leasing and management of its own assets, the firm provides superior leasing, asset and property management and investment services to other quality owners and tenants.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540