



Molfetta and Kowalczyk of LIDC finance over 10,800 s/f

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The Long Island Development Corp (LIDC) financed over 10,800 s/f of commercial real estate as part of total funding for qualified Small Business projects in Nassau & Suffolk Counties, N.Y.

Steve Molfetta VP lending financed ABS Chiropractic PC, physical therapy and chiropractic services. The practice is moving from Commack to Smithtown to expanded office space to accommodate their growing patient base. They received a \$382,000 SBA loan as part of a \$992,602 financing package to purchase the new 4,300 s/f facility located at 301 Maple Ave., Smithtown, N.Y. Suffolk County.

Ken Kowalczyk VP lending financed Walk Street Tavern, a full service restaurant. They received a \$576,000 SBA loan as part of a \$1,393,145 financing package to purchase the 6,300 s/f building located at 1216-1218 Jericho Turnpike, New Hyde Park, N.Y. in Nassau County.

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