



W&H Properties completes \$71 million upgrade program at 1333 Broadway

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A \$71 million, top-to-bottom upgrade program has been completed at 1333 Broadway, a W&H property in the Penn Plaza district, according to Jonathan Fanuzzi, managing director of Newmark Knight Frank, the building's managing and leasing agent.

The upgrades encompass a new lobby, including the restoration of the lobby ceiling and elegant marble finishes, new modern restrooms, the addition of two new elevators and renovation of the three existing passenger elevators and freight elevators, new energy-efficient windows, renovated air-conditioned public corridors, and upgrades to all building systems, including state-of-the-art electrical, plumbing, HVAC and security.

"Thanks to the upgrades, 1333 Broadway has been transformed into a premier business environment with a first-rate infrastructure and outstanding amenities," said Fanuzzi. "None of this would have been possible without W&H's strong financial track record, combined with its commitment to delivering on its promises.

"There were many complex projects involved in the upgrade program," he continues. "We promised tenants and brokers that we'd plan them, implement them, and see them through to completion. And we did, which has helped maintain a high level of leasing activity at the property."

Situated in the center of the Penn Plaza District, steps away from Macy's flagship location, 1333 Broadway contains 12 stories and 350,000 s/f.

Fifield Piaker Elman designed the lobby and The Mufson Partnership was the architect for the balance of the project.

Part of the W&H Properties portfolio, the building is owned by 1333 Broadway Associates, L.L.C, a partnership led by Peter Malkin and Anthony Malkin.

Available spaces range from efficient full floors of 29,000 s/f, partial floors from 5,000-10,000 s/f, and our W&H portfolio standard high-end pre-built units from 3,000-8,000 s/f.

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