



Belfrage and Ives of CBRE broker \$20m sale of 11-story Holiday Inn

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CB Richard Ellis (CBRE) Hotels has completed the sale of the Holiday Inn on the Lane at Ohio State University for \$20 million. Ohio State University purchased the hotel and will convert the 11-story story high-rise to student housing. The 243-room hotel was built by James Harper in 1973 and had been owned and operated by Harper Hotels for 35 consecutive years as a Holiday Inn. CBRE Columbus' Eric Belfrage and CBRE Atlanta's Tom Ives represented the seller in the property sale.

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