



Goldfarb and Lindenfeld of Grubb & Ellis close two leases: 650 s/f total

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According to Grubb & Ellis Co., a leading real estate services and investment firm, Apartment Investment and Management Co. (AIMCO) leased two spaces on Columbus Ave. between 68th and 69th Sts. on the Upper West Side. Both leases were signed for over 10 years.

Grubb & Ellis' Henry Goldfarb, vice chairman and Stanley Lindenfeld, senior managing director represented AIMCO, their exclusive client in Manhattan for more than five years, and both tenants in the transactions.

The first space, 450 s/f, at 187 Columbus Ave. will soon open as Bomboloni. The high-end French clothier and perfumery Gas Bijoux took 200 s/f at 189 Columbus Ave.

"Columbus Avenue remains one of the most popular retail corridors in the city," Goldfarb said. "While vacancies are springing up in areas that seemed previously unshakable, Columbus Ave. remains nearly fully leased and retailers are still prospering, in spite of the down market."

Grubb & Ellis Co. is one of the largest and most respected commercial real estate services and investment companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges, public non-traded real estate investment trusts (REITs) and real estate investment funds. As of September 30, 2008, more than \$3.8 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 225 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corp.'s Vendor of the Year.

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