



## **GCP Capital arranges 11 deals totaling \$96.275 million**

April 14, 2009 - Financial Digest

GCP Capital Group LLC has arranged mortgage financing in the aggregate amount of \$96.275 million for the following properties:

\$3.92 million for a six-story walk-up apartment building with 19 units and two stores, located on Christopher St. Matthew Classi, managing member of GCP Capital Group, arranged the financing.

\$2 million for the development of a gated community consisting of 38 townhomes and boat slips on waterfront property, located in Copiague, N.Y. Classi arranged the financing.

\$1.13 million for a three-story apartment building containing 5 units, located on Graham Ave. in Brooklyn. Matthew Albano, senior consultant of GCP Capital Group, arranged the financing.

\$10.68 million for two six-story elevator apartment buildings containing a total of 127 units, located on East 140th St. in the Bronx. Paul Greenbaum, managing member of GCP Capital Group, arranged the financing.

\$4.2 million for a six-story elevator apartment building containing 65 units, located on 88th Ave. in Queens. Adam Brostovski, principal of GCP Capital, arranged the financing.

A \$29.07 million first and second mortgage for a six-story elevator apartment building with 32 units and seven stores, located on East 86th St. Greenbaum arranged the financing.

A \$33.1 million acquisition loan for three interconnected six-story elevator apartment buildings containing 272 units and seven commercial spaces on East 107th St. The loan represented 85% of cost and featured a 10-year fixed rate at 6.35% and a 35-year amortization schedule. Greenbaum arranged the financing.

\$5.8 million for a six-story apartment building containing 71 units and five stores, located on Tiebout Ave. in the Bronx. Brostovski arranged the financing.

\$3 million for a six-story elevator apartment building with 79 units, located on 118th St. in Queens. Greenbaum arranged the financing.

\$1.875 million for a five-story apartment building with 19 units and two stores, located on Southern Blvd. in the Bronx. Albano arranged the financing.

\$1.5 million for a six-story elevator apartment building containing 39 units on Valentine Ave. in the Bronx. Brostovski arranged the financing.