



Paul Fornaby, President and CEO - Commercial Realty Resolution

April 14, 2009 - Financial Digest

Name: Paul Fornaby

Title: President and CEO

Company: Commercial Realty Resolution, LLC

Location: White Plains and Jericho, N.Y.

Birthplace: Yonkers, N.Y.

Family: 2 daughters (17 and 20)

College: Fordham University and Columbia University (MBA)

First job outside of finance: Working in an ASPCA in the South Bronx.

First job in finance or allied field: Collecting rents with my grandfather in an apartment building in Eastchester

What do you do now and what are you planning for the future? CRR manages distressed commercial real estate whole loans on behalf of legacy owners and buyers. Our plans for the future involve raising capital that will allow CRR to co-invest in the acquisition of non-performing loans.

Hobbies: Tennis, trying to golf, movies, hanging out with my daughters

Favorite book: Ernest Hemingway's "To Have and Have Not"

Favorite movie: "The In-laws" (the 1979 version with Peter Falk and Alan Arkin)

Person you admire most (outside of family): Warren Buffett

Keys to success: Optimism and consistency of effort

If you had to choose another vocation what would it be? Charter boat skipper on the island of Tortola