



## **Onyx Equities closes 835,000 s/f sales/lease in 2008**

March 23, 2009 - Front Section

According to Onyx Equities, LLC, the firm has completed the sale of three properties totaling 479,636 s/f and the execution of 355,364 s/f of lease agreements in 2008.

"Despite the challenging economic backdrop, there are still deals to be had in this market," said Michael Nevins, VP of asset management with Onyx Equities. "In each transaction, we were successful in matching the right buyer or tenant with the right property, using our industry knowledge and awareness of the current market fundamentals. We are pleased to have found such perfect fits for our clients."

In 2008, Onyx Equities closed the following significant sale and leases:

- \* Sold a 316,797 s/f class A office building located at 1311 Mamaroneck Ave. in White Plains, N.Y.
- \* Renewed a 17,673 s/f lease with Schonfeld Securities at Jericho Plaza, a 640,000 s/f two-building class A office complex located in Jericho, N.Y.
- \* Signed a 15,500 s/f lease renewal with JH Cohn at 1311 Mamaroneck Ave. in White Plains, N.Y.
- \* Sold an 84,471 s/f industrial building located at 3501 Island Ave. in Philadelphia, Penn.
- \* Sold the Summerhill Marketplace, a 78,368 s/f grocery anchored retail center in East Brunswick, N.J.
- \* Signed leases absorbing a total of 120,461 s/f at the 600,000-s/f Meadows Office Complex, including 72,361 s/f with MALO Consulting NJ and 23,409 s/f with Control Point Solutions, LLC. This two-building class-A office complex is located in the Meadowlands submarket in Bergen County, N.J.
- \* Completed 10,403 s/f of leases with six tenants at 266 Harristown Rd. in Glen Rock, N.J.

"The need for flexibility and creativity in providing solutions for our clients is something we are keenly aware of and we always make sure to go above and beyond to get these deals done, particularly during this stressful environment," said Nevins. "Our success in closing this amount of transactions in 2008 emphasizes our comprehensive capital market solutions and our ability to work with buyers and sellers in all aspects of the transaction."

Headquartered in Woodbridge, N.J., Onyx Equities, was formed in 2004 and currently owns a portfolio of 3.049 million s/f of office, retail, and industrial properties located in N.J., N.Y., Penn. and Fla. Since its inception, Onyx has acquired over \$700 million in assets throughout the region. For more information on Onyx Equities, LLC, contact the firm at (732) 362-8800, or visit [www.onyxequities.com](http://www.onyxequities.com).