



Danko of CBRE facilitates sale of the 486-room Adam's Mark Hotel in Buffalo

March 20, 2009 - Upstate New York

CBRE Hotels has arranged the sale of the Adam's Mark Hotel on behalf of Chartres Lodging Group. The 486-room, full-service property was acquired by Visions Hotels. The Adam's Mark Hotel is part of a two-property hotel portfolio. The sale price was undisclosed.

"We are excited to represent Chartres Lodging Group in structuring this transaction, helping them execute their strategy in regard to the Adam's Mark portfolio," said Ron Danko, executive VP in CBRE's New York City hotel group, who brokered the sale. "Visions Hotels is absolutely the right buyer for the Adams Mark Buffalo due to their substantial knowledge of the local market and excellent track record of creating value with their hotels."

Located off the Church St. exit of Interstate 190, The Adam's Mark Hotel is located in the downtown area, offering visibility and access to the main thoroughfare in the city. The hotel is within walking distance from the waterfront, the Theater District, the Buffalo Niagara Convention Center and HSBC Arena. The hotel includes 486 well-appointed guestrooms, three dining facilities, more than 72,000 s/f of meeting space, 12,600 s/f of rentable commercial space, a large fitness facility and indoor pool, a gift shop, a business center, and 650 parking spaces.

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