

DeVinney of NorthMarq arranges \$2.5m mtge. for 11-unit multifamily

March 06, 2009 - Upstate New York

Scott DeVinney, VP of NorthMarq Capital's Upstate New York Regional office, arranged first mortgage financing in the amount of \$2.5 million for Martindale Court, a 111-unit multifamily property. Financing was based on a seven-year term and a 15-year amortization schedule and was arranged for the borrower by NorthMarq through its relationship with a regional bank.

NorthMarq offers a full range of commercial real estate solutions across the country from its headquarters in Minneapolis, Minn. The NorthMarq Capital group offers commercial real estate investment banking, investment sales, real estate debt and equity financing, and commercial loan servicing in 30 offices coast-to-coast.

NorthMarq Real Estate Services provides brokerage, property management and healthcare advisory services to investors and space users, and through its Corporate Solutions division, provides mid-size corporate users real estate services nationwide. For more information, please visit www.northmarq.com

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540