

CWSG U.S. Hotel Group refinances the 415-room Fairmount in Washington

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Cushman & Wakefield Sonnenblick Goldman's (CWSG) U.S. Hotel Group has arranged the refinancing of the 415-room Fairmont. A German bank provided the loan on behalf of the hotel's owners, Cadbridge Investors, LP. "We continue to see increased liquidity from the global lending community for the hospitality industry and are cautiously optimistic that this trend will continue throughout 2009," said Mark Gordon, executive VP, principal and head of CWSG's U.S. Hotel Group.

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