



Marcus & Millichap Arranges More Than \$73 Million in High-Profile Transactions in the Fourth Quarter of 2008

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Marcus & Millichap Real Estate Investment Services, its Manhattan office closed \$73.1 million in transactions during 2008, according to Edward Jordan, regional manager of Marcus & Millichap's Manhattan office.

The deals included the \$21.5 million sale of 150 West 83rd St., a 30,848 s/f parking garage in the Upper West Side. Barry Kimchy, a senior associate Marcus & Millichap, managed the exclusive marketing process on behalf of the seller.

Another deal was the \$17.375 million sale 355 Seventh Ave., a 14,320 s/f three-story mixed-use building. Kimchy and Marcus & Millichap investment specialist Christopher Sjurset represented the seller. Investment specialists Ross Mezzo and Benjamin Bottner of Marcus & Millichap represented the buyer.

The office also negotiated the sales of 37 Kenmare St., 240 West 38th St., 1961-1967 Amsterdam Ave., 150 West 84th St., 2722 Eighth Ave., 493 Second Ave. and 131 West 80th St. Brokers in these transactions were: Peter Von Der Ahe, VP investments and senior director of the firm's National multi housing group; senior associate Stephen Matri; multifamily investment specialists Joe Koicim and Sjurset; and investment specialist Scott Edelstein. Ben Sgambati, an associate VP investments and director of Marcus & Millichap's Net leased properties group and Jin Lee, a retail investment specialist, both in the firm's N.J. office, participated in these closings as well.

"Despite the upheaval in the nation's financial markets, Marcus & Millichap's Manhattan office recently executed multiple large transactions that signify our unique ability to add value to investors in the New York metropolitan marketplace," said Jordan.

By providing investors with real-time market information and unparalleled access to a nationwide pool of investment capital, Marcus & Millichap will continue to arrange transactions on behalf of private and institutional investors through every market cycle.

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